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OLLIE FARNSWORTH

## R.M.O. Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE 89:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

DOUGLAS W. AND THERYL MASTER PITTMAN

.....(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FIFTERN THOUGAND ONE HUNDRED AND NO/100tha----

DOLLARS (\$ 15,400.00 ), with interest thereon from date at the rate of per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgages for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

## MARCH 3, 1990

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgage, and may be indebted to the Mortgage at any time for advances made to or for his account by the Mortgage, and so in consideration of the further sum of Three Dollars (\$3.00) to the Mortgage in hand well and truly paid by the Mortgage at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known as a portion of Lot 2 of the property of J. M. Morwood, Jr., recorded in the R. M. C. Office for Greenville County in Plat Book J, at page 225, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point in the center of Pine View Drive at the corner of other property of Clatworthy and Maxie Ruth Layton, and running thence M 64-30 W 388.5 feet to an iron pin; thence along Henry Layton S 80 W 525 feet to a point at or near the center of a county road; thence along it S 24-45 R 261 feet to a point; thence along Thomas L. Clayton S 85 E 695 feet to ampoint in the center of Pine View Drive; thence with said Drive W 16-45 R 89 feet to an iron pin; thence N 16 R140.5 feet to the point of beginning and being the same property conveyed to us in Deed Book 827, page 638.